

Message Text

LIMITED OFFICIAL USE

PAGE 01 NEW DE 10276 041637Z

64

ACTION EB-11

INFO OCT-01 NEA-10 ISO-00 AID-20 CIAE-00 COME-00 FRB-02

INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12 CIEP-02

LAB-06 SIL-01 OMB-01 L-03 FTC-01 STR-08 PA-03 PRS-01

USIA-15 RSR-01 (ADP) W

----- 004957

R 041620Z SEP 73

FM AMEMBASSY NEW DELHI

TO SECSTATE WASHDC 6562

INFO AMCONSUL BOMBAY

AMCONSUL CALCUTTA

AMCONSUL MADRAS

LIMITED OFFICIAL USE NEW DELHI 10276

E.O. 11652: N/A

TAGS: EFIN, IN

SUBJECT: PARLIAMENT APPROVES FOREIGN EXCHANGE REGULATION
BILL

REF: NEW DELHI 10015

ON SEPTEMBER 3, UPPER HOUSE OF PARLIAMENT APPROVED THE FOREIGN
EXCHANGE REGULATION BILL 1973 WITHOUT FURTHER AMENDMENT.
MINISTER OF STATE FOR FINANCE K.R. GANESH TOLD THE LEGISLATORS
THAT THE CABINET WOULD FORMULATE GUIDELINES ADVISING FOREIGN
TRADING AND MANUFACTURING COMPANIES EITHER TO DILUTE EQUITY TO
40 PERCENT OR DIVERSIFY INTO THE EXPORT SECTOR. HE ADDED THAT THE
40 PERCENT CEILING WOULD BE REDUCED FURTHER, IF NECESSARY.
MOYNIHAN

LIMITED OFFICIAL USE

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CENTRAL LEGISLATURE, FOREIGN EXCHANGE CONTROLS
Control Number: n/a
Copy: SINGLE
Draft Date: 04 SEP 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: elyme
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973NEWDE10276
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: NEW DELHI
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730956/aaaabphr.tel
Line Count: 49
Locator: TEXT ON-LINE
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: NEW DELHI 10015
Review Action: RELEASED, APPROVED
Review Authority: elyme
Review Comment: n/a
Review Content Flags:
Review Date: 19 DEC 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <19-Dec-2001 by martinml>; APPROVED <10-Jan-2002 by elyme>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: PARLIAMENT APPROVES FOREIGN EXCHANGE REGULATION BILL
TAGS: EFIN, IN
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005